



# Olectra Greentech Limited

26<sup>th</sup> September, 2024

To BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001 <b>Scrip Code: 532439</b>	To National Stock Exchange of India Ltd Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai-400 051 <b>Symbol: OLECTRA</b>
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Dear Sir/Madam,

**Sub: Outcome of the Board Meeting;**

Pursuant to Regulation 30 and other applicable provisions of the SEBI (LODR) Regulations, 2015, we wish to inform you that, the Board of Directors of the Company at their meeting held on 26<sup>th</sup> September, 2024, have inter-alia considered and take note of the retirement and completion of the second consecutive term of Mr. Gopalakrishna Muddusetty (DIN: 00088454) and Mr. Boppudi Appa Rao (DIN: 00004309) as Independent Directors of the Company, to be effective from close of working hours on 26<sup>th</sup> September, 2024. Their second term of appointment was from 27<sup>th</sup> September, 2019 to till 26<sup>th</sup> September, 2024.

Considering the ensuing retirement of Mr. Gopalakrishna Muddusetty (DIN: 00088454) and Mr. Boppudi Appa Rao (DIN: 00004309), the composition of various statutory committees of the Board of the Directors have been re-constituted. The information on composition of re-constituted committees of the Board of Directors will be available on Company's website [www.olectra.com](http://www.olectra.com).

The Board of Directors expressed their gratitude and sincere appreciation towards the commitment, valuable contribution, proficient views and guidance provided by Mr. M. Gopalakrishna and Mr. B. Appa Rao during their association with the Company as Independent Directors.

Further, the information required in terms of Regulation 30(6) read with Schedule III-Para A (7) of Part A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023 are provided in **Annexure-I** to this letter.





Olectra Greentech

Kindly note that Board Meeting commenced at 02.00 P.M and ended at 02.50 P.M on Thursday and date 26<sup>th</sup> September, 2024.

This is for your information and necessary records.

Yours faithfully,

**For Olectra Greentech Limited**



**P. Hanuman Prasad**

**Company Secretary & Compliance Officer**



**Annexure- I**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Description</b>	<b>Description</b>
1.	<b>Name of the Director</b>	Mr. Gopalakrishna Muddusetty (DIN: 00088454)	Mr. Boppudi Appa Rao (DIN: 00004309)
2.	<b>Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;</b>	Retirement and completion of his second term as an Independent Director of the Company.	Retirement and completion of his second term as an Independent Director of the Company.
3.	<b>Date of appointment / re-appointment / cessation (as applicable) &amp; Term of appointment/re-appointment ;</b>	w.e.f. close of working hours on 26 <sup>th</sup> September, 2024.  Not Applicable	w.e.f. close of working hours on 26 <sup>th</sup> September, 2024.  Not Applicable
4.	<b>Brief profile (in case of appointment)</b>	Not Applicable	Not Applicable
5.	<b>Disclosure of relationships between directors (in case of appointment of a director).</b>	Not Applicable	Not Applicable

